

119TH CONGRESS  
2D SESSION

# S. 5025

To impose sanctions and other measures with respect to the Russian Federation, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

JULY 16, 2026

Ms. GRAHAM (for herself, Mr. BLUMENTHAL, Mr. WICKER, Mrs. SHAHEEN, Mr. GRASSLEY, Mr. WHITEHOUSE, Mr. RISCH, Mr. COONS, Mr. COTTON, Mr. DURBIN, Mrs. BRITT, Mr. KING, Ms. ERNST, Mr. BENNET, Mr. SHEEHY, Mr. KELLY, Mr. RICKETTS, Mr. KAINE, Mr. SULLIVAN, Ms. ROSEN, Mr. LANKFORD, Mr. FETTERMAN, Mr. CURTIS, Ms. DUCKWORTH, Mrs. HYDE-SMITH, Mr. PETERS, Mrs. BLACKBURN, Mrs. GILLIBRAND, Mr. BOOZMAN, Mr. VAN HOLLEN, Mr. TILLIS, Mr. SCHIFF, Mr. SCOTT of South Carolina, Mr. REED, Mr. HUSTED, Mr. HICKENLOOPER, Mr. ARMSTRONG, Ms. ALSOBROOKS, Mr. HOEVEN, Mr. HEINRICH, Mr. BARRASSO, Mr. SCHATZ, Mr. MCCORMICK, Ms. KLOBUCHAR, Mrs. FISCHER, Mr. CORNYN, Mr. JUSTICE, Mr. ROUNDS, Mr. CRUZ, Mr. KENNEDY, Mrs. CAPITO, Ms. COLLINS, Ms. LUMMIS, Mr. CRAMER, Ms. MURKOWSKI, Mr. SCOTT of Florida, Mr. BUDD, Mr. MORAN, Mr. MCCONNELL, Mr. TUBERVILLE, Mr. DAINES, and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To impose sanctions and other measures with respect to the Russian Federation, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the  
3 “Lindsey O. Graham Sanctioning Russia Act of 2026”.

4 (b) TABLE OF CONTENTS.—The table of contents for  
5 this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—SANCTIONS WITH RESPECT TO THE RUSSIAN  
FEDERATION

Sec. 101. Definitions.

Sec. 102. Imposition of sanctions on certain persons affiliated with or sup-  
porting the Government of the Russian Federation.

Sec. 103. Imposition of sanctions with respect to financial institutions affiliated  
with the Government of the Russian Federation.

Sec. 104. Imposition of sanctions with respect to other entities owned or con-  
trolled by the Government of the Russian Federation.

Sec. 105. Prohibition on transfers of funds involving the Russian Federation.

Sec. 106. Prohibition on listing or trading of Russian entities on United States  
securities exchanges.

Sec. 107. Prohibition on investment by United States persons in the Russian  
Federation.

Sec. 108. Prohibition on energy exports to, and investment in energy sector of,  
the Russian Federation.

Sec. 109. Prohibition on purchase of sovereign debt of the Russian Federation  
by United States persons.

Sec. 110. Prohibition on provision of services to sanctioned financial institu-  
tions by international financial messaging systems.

Sec. 111. Prohibition on importing, and sanctions with respect to, uranium  
from the Russian Federation.

Sec. 112. Increase in duties on goods imported from the Russian Federation.

Sec. 113. Duties on countries that purchase Russian-origin crude oil or natural  
gas or facilitate sanctions evasion.

Sec. 114. Exceptions.

Sec. 115. Waiver.

Sec. 116. Sanctions implementation and penalties.

Sec. 117. Termination.

TITLE II—OTHER MATTERS

Sec. 201. Severability.

1 **TITLE I—SANCTIONS WITH RE-**  
2 **SPECT TO THE RUSSIAN FED-**  
3 **ERATION**

4 **SEC. 101. DEFINITIONS.**

5 In this title:

6 (1) ACCOUNT; CORRESPONDENT ACCOUNT; PAY-  
7 ABLE-THROUGH ACCOUNT.—The terms “account”,  
8 “correspondent account”, and “payable-through ac-  
9 count” have the meanings given those terms in sec-  
10 tion 5318A of title 31, United States Code.

11 (2) ADEQUATE MARITIME INSURANCE.—The  
12 term “adequate maritime insurance”—

13 (A) means verified documentation evidenc-  
14 ing protection and indemnity insurance with au-  
15 dited financial statements of the insurer; and

16 (B) does not include insurance provided by  
17 an insurer organized under the laws of the Rus-  
18 sian Federation or otherwise subject to the ju-  
19 risdiction of the Government of the Russian  
20 Federation.

21 (3) ADMISSION; ADMITTED; ALIEN; ETC.—The  
22 terms “admission”, “admitted”, “alien”, and “law-  
23 fully admitted for permanent residence” have the  
24 meanings given those terms in section 101 of the  
25 Immigration and Nationality Act (8 U.S.C. 1101).

1           (4) ARMED FORCES OF THE RUSSIAN FEDERA-  
2           TION.—The term “Armed Forces of the Russian  
3           Federation” includes—

4                   (A) the Aerospace Forces of the Russian  
5           Federation;

6                   (B) the Airborne Forces of the Russian  
7           Federation;

8                   (C) the Ground Forces of the Russian  
9           Federation;

10                  (D) the Navy of the Russian Federation;

11                  (E) the Special Operations Command of  
12           the Russian Federation;

13                  (F) the Strategic Rocket Forces of the  
14           Russian Federation;

15                  (G) the General Staff of the Armed Forces  
16           of the Russian Federation;

17                  (H) the Main Directorate of the General  
18           Staff of the Armed Forces of the Russian Fed-  
19           eration (formerly known as the Main Intel-  
20           ligence Directorate of the Russian Federation);

21                  (I) the Federal Security Service of the  
22           Russian Federation;

23                  (J) the Foreign Intelligence Service of the  
24           Russian Federation;

1 (K) cyber actors of the Government of the  
2 Russian Federation; and

3 (L) any successor entities or proxies of the  
4 entities described in subparagraphs (A) through  
5 (K).

6 (5) BLOCKED PROPERTY.—The term “blocked  
7 property” means any property blocked pursuant to  
8 the authority of the President under section 203 of  
9 the International Emergency Economic Powers Act  
10 (50 U.S.C. 1702).

11 (6) CRITICAL INFRASTRUCTURE.—

12 (A) IN GENERAL.—The term “critical in-  
13 frastructure”, with respect to Ukraine, means  
14 systems and assets, whether physical or virtual,  
15 so vital to Ukraine that the incapacity or de-  
16 struction of such systems and assets would have  
17 catastrophic regional or national effects on pub-  
18 lic health or safety, economic security, or na-  
19 tional security.

20 (B) INCLUDED SECTORS.—The term “crit-  
21 ical infrastructure” includes assets in the fol-  
22 lowing sectors:

23 (i) Biotechnology.

24 (ii) Chemical.

25 (iii) Commercial facilities.

- 1 (iv) Communications.
- 2 (v) Critical manufacturing.
- 3 (vi) Dams.
- 4 (vii) Defense industrial base.
- 5 (viii) Emergency services.
- 6 (ix) Energy.
- 7 (x) Financial services.
- 8 (xi) Food and agriculture.
- 9 (xii) Government facilities.
- 10 (xiii) Healthcare and public health.
- 11 (xiv) Information technology.
- 12 (xv) Materials and waste.
- 13 (xvi) Nuclear reactors.
- 14 (xvii) Space.
- 15 (xviii) Transportation systems.
- 16 (xix) Water and wastewater systems.

17 (7) FOREIGN PERSON.—The term “foreign per-  
 18 son” means an individual or entity that is not a  
 19 United States person.

20 (8) KNOWING; KNOWINGLY; KNOWS.—The  
 21 terms “knowing”, “knowingly”, and “knows”, with  
 22 respect to conduct, a circumstance, or a result,  
 23 means that a person had actual knowledge, or  
 24 should have known, of the conduct, the cir-  
 25 cumstance, or the result.

1           (9) MILITARY INVASION.—The term “military  
2 invasion” includes—

3           (A) a ground operation or assault;

4           (B) an amphibious landing or assault;

5           (C) an airborne operation or air assault;

6           (D) an aerial bombardment or blockade;

7           (E) missile attacks, including rockets, bal-  
8 listic missiles, cruise missiles, and hypersonic  
9 missiles;

10          (F) a naval bombardment or armed block-  
11 ade;

12          (G) a destructive or destabilizing  
13 cyberattack against critical infrastructure; and

14          (H) an attack by a country on any terri-  
15 tory controlled or administered by any other  
16 independent, sovereign country, including off-  
17 shore islands controlled or administered by that  
18 country.

19       (10) RUSSIAN PERSON.—The term “Russian  
20 person” means—

21           (A) a citizen or national of the Russian  
22 Federation; or

23           (B) an entity organized under the laws of  
24 the Russian Federation or otherwise subject to

1 the jurisdiction of the Government of the Rus-  
2 sian Federation.

3 (11) UNITED STATES PERSON.—The term  
4 “United States person” means—

5 (A) a United States citizen or an alien law-  
6 fully admitted for permanent residence to the  
7 United States; or

8 (B) an entity organized under the laws of  
9 the United States or any jurisdiction within the  
10 United States, including a foreign branch of  
11 such an entity.

12 **SEC. 102. IMPOSITION OF SANCTIONS ON CERTAIN PER-**  
13 **SONS AFFILIATED WITH OR SUPPORTING**  
14 **THE GOVERNMENT OF THE RUSSIAN FED-**  
15 **ERATION.**

16 (a) IN GENERAL.—Not later than 30 days after the  
17 date of the enactment of this Act, and every 180 days  
18 thereafter, the President shall—

19 (1) review any persons and vessels that may be  
20 described in subsection (b); and

21 (2) after conducting that review—

22 (A) impose the sanctions described in sub-  
23 section (e) with respect to any persons the  
24 President determines are described in sub-  
25 section (b); and

1 (B) identify as blocked property any ves-  
2 sels the President determines are described in  
3 subsection (b).

4 (b) PERSONS DESCRIBED.—The persons and vessels  
5 described in this subsection are the following:

6 (1) The following officials of the Government of  
7 the Russian Federation:

8 (A) The President of the Russian Federa-  
9 tion.

10 (B) The Prime Minister of the Russian  
11 Federation.

12 (C) The Minister of Defense of the Rus-  
13 sian Federation.

14 (D) The Chief of the General Staff of the  
15 Armed Forces of the Russian Federation.

16 (E) The Deputy Ministers of Defense of  
17 the Russian Federation.

18 (F) The Commander-in-Chief of the Land  
19 Forces of the Russian Federation.

20 (G) The Commander-in-Chief of the Aero-  
21 space Forces of the Russian Federation.

22 (H) The Commander of the Airborne  
23 Forces of the Russian Federation.

24 (I) The Commander-in-Chief of the Navy  
25 of the Russian Federation.

1           (J) The Commander of the Strategic Rocket  
2           Forces of the Russian Federation.

3           (K) The Commander of the Special Operations  
4           Forces of the Russian Federation.

5           (L) The Commander of Logistical Support  
6           of the Armed Forces of the Russian Federation.

7           (M) The commanders of the Russian Federation  
8           military districts.

9           (N) The Minister of Foreign Affairs of the  
10          Russian Federation.

11          (O) The Minister of Transport of the Russian  
12          Federation.

13          (P) The Minister of Finance of the Russian  
14          Federation.

15          (Q) The Minister of Industry and Trade of  
16          the Russian Federation.

17          (R) The Minister of Energy of the Russian  
18          Federation.

19          (S) The Minister of Agriculture of the  
20          Russian Federation.

21          (T) The Director of the Foreign Intelligence  
22          Service of the Russian Federation.

23          (U) The Director of the Federal Security  
24          Service of the Russian Federation.

1 (V) The Director of the Main Directorate  
2 of the General Staff of the Armed Forces of the  
3 Russian Federation.

4 (W) The Director of the National Guard of  
5 the Russian Federation.

6 (X) The Federal Guard Service of the Rus-  
7 sian Federation.

8 (Y) Any other senior official of the Govern-  
9 ment of the Russian Federation, as determined  
10 by the President.

11 (2) Any foreign person that the President de-  
12 termines, on or after the date of the enactment of  
13 this Act—

14 (A) knowingly sells, leases, or provides, or  
15 facilitates selling, leasing, or providing, goods or  
16 services relating to the defense industrial base  
17 of the Russian Federation, including—

18 (i) computer numerical control (CNC)  
19 tools and associated machinery, software,  
20 and maintenance or upgrade services;

21 (ii) lubricant additives;

22 (iii) nitrocellulose, wood cellulose, and  
23 associated additives and components nec-  
24 essary for the production of propellant or  
25 energetics for munitions;

1 (iv) chemical coatings;

2 (v) fiber optic cables with military ap-  
3 plications and associated technologies  
4 needed to manufacture such cables;

5 (vi) advanced sensors;

6 (vii) items on the Common High Pri-  
7 ority Items List maintained by the Bureau  
8 of Industry and Security of the Depart-  
9 ment of Commerce; or

10 (viii) any additional items determined  
11 by the Secretary of State, in consultation  
12 with the Secretary of Commerce, to be crit-  
13 ical to the defense industrial base of the  
14 Russian Federation;

15 (B) knowingly facilitates deceptive or  
16 structured transactions to provide the goods  
17 and services described in subparagraph (A);

18 (C) knowingly conducts a significant trans-  
19 action with the Armed Forces of the Russian  
20 Federation;

21 (D) knowingly engages, directly or indi-  
22 rectly, in activities that—

23 (i) materially undermine the military  
24 readiness of Ukraine;

- 1                   (ii) seek to overthrow, dismantle, or
- 2                   subvert the Government of Ukraine;
- 3                   (iii) debilitate the critical infrastruc-
- 4                   ture of Ukraine;
- 5                   (iv) debilitate cybersecurity systems
- 6                   through malicious electronic attacks or
- 7                   cyberattacks on Ukraine;
- 8                   (v) undermine the democratic proc-
- 9                   esses of Ukraine;
- 10                  (vi) undermine the peace, security, po-
- 11                  litical stability, or territorial integrity of
- 12                  Ukraine; or
- 13                  (vii) involve committing serious abuses
- 14                  of internationally recognized human rights
- 15                  against citizens of Ukraine, including forc-
- 16                  ible transfers, enforced disappearances, un-
- 17                  just detainment, forced deportation of chil-
- 18                  dren, or torture;
- 19                  (E) is a leader, official, senior executive of-
- 20                  ficer, or member of the board of directors of, or
- 21                  principal shareholder with a controlling or ma-
- 22                  jority interest in, an entity that is operating in
- 23                  the defense industrial base or energy or trans-
- 24                  portation sectors of the economy of the Russian

1 Federation in support of the Armed Forces of  
2 the Russian Federation;

3 (F) is an oligarch in the Russian Federa-  
4 tion who—

5 (i) has not demonstrated opposition to  
6 the Russian Federation’s war on Ukraine;  
7 or

8 (ii) continues, on or after the date of  
9 the enactment of this Act, to benefit from  
10 an association with the Government of the  
11 Russian Federation;

12 (G) is responsible for or complicit in, or  
13 has directly or indirectly engaged in, for or on  
14 behalf of, or for the benefit of, directly or indi-  
15 rectly, the Government of the Russian Federa-  
16 tion—

17 (i) transnational crime, corruption,  
18 bribery, extortion, or money laundering;

19 (ii) assassination, murder, or other  
20 unlawful killing of, or infliction of other  
21 bodily harm or other crimes against hu-  
22 manity against, a United States person or  
23 a citizen or national of an ally or partner  
24 of the United States;

1 (iii) activities that undermine the  
2 peace, security, political stability, or terri-  
3 torial integrity of the United States or an  
4 ally or partner of the United States; or

5 (iv) deceptive or structured trans-  
6 actions or dealings that circumvent the ap-  
7 plication of any sanctions imposed by the  
8 United States, including through the use  
9 of digital currencies or assets or the use of  
10 physical assets; or

11 (H) is a leader, official, senior executive of-  
12 ficer, or member of the board of directors of, or  
13 principal shareholder with a controlling or ma-  
14 jority interest in, any of the following Russian  
15 energy projects:

16 (i) The Yamal Liquefied Natural Gas  
17 Project or a successor project.

18 (ii) The Arctic 1, 2, and 3 Liquefied  
19 Natural Gas Projects or a successor  
20 project.

21 (iii) Projects in the Arctic region car-  
22 ried out after the date of the enactment of  
23 this Act.

24 (3) Any foreign vessel the President determines,  
25 based on credible information, is used by the Gov-

ernment of the Russian Federation or Russian persons to move crude oil, uranium, natural gas, liquefied natural gas, petroleum, petroleum products, petrochemical products, coal, coal products, arms, or other goods for the purpose of circumventing sanctions imposed by the United States or other countries, including any vessel the owner, operator, or manager of which knowingly—

(A) exhibits or engages in unsafe or non-standard maritime behavior in furtherance of the transportation of crude oil, uranium, natural gas, liquefied natural gas, petroleum, petroleum products, petrochemical products, coal, or coal products that originated in the Russian Federation;

(B) lacks adequate maritime insurance for the transport of goods described in subparagraph (A); or

(C) evades compliance with a price cap for crude oil and petroleum products that originated in the Russian Federation established by—

(i) the international coalition made up of Australia, Canada, the European Union, France, Germany, Italy, Japan, New Zea-

1 land, the United Kingdom, and the United  
2 States and known as the “Price Cap Coal-  
3 tion”; or

4 (ii) the United States.

5 (4) Any foreign person that the President de-  
6 termines knowingly—

7 (A) owns, operates, or manages a vessel  
8 described in paragraph (3);

9 (B) provides underwriting services or in-  
10 surance or reinsurance necessary for such a  
11 vessel;

12 (C) serves as a captain or senior leadership  
13 of the crew of such a vessel; or

14 (D) transfers to the Russian Federation,  
15 or provides for the use of by a Russian person,  
16 any vessel designed for the transportation of  
17 crude oil, uranium, natural gas, liquefied nat-  
18 ural gas, petroleum, petroleum products, petro-  
19 chemical products, coal, or coal products.

20 (5) Any foreign vessel that the President deter-  
21 mines knowingly—

22 (A) transports crude oil, uranium, natural  
23 gas, liquefied natural gas, petroleum, petroleum  
24 products, petrochemical products, coal, or coal

1 products that originated in the Russian Federa-  
2 tion;

3 (B) engages in a ship-to-ship transfer in-  
4 volving crude oil, uranium, natural gas, lique-  
5 fied natural gas, petroleum, petroleum prod-  
6 ucts, petrochemical products, coal, or coal prod-  
7 ucts that originated in the Russian Federation  
8 with a vessel that is subject to sanctions im-  
9 posed by the United States; or

10 (C) provides services to a vessel described  
11 in subparagraph (A) or (B).

12 (6) Any foreign person that the President de-  
13 termines is the owner or operator of a foreign port  
14 that allows a vessel subject to sanctions imposed by  
15 the United States for supporting the Russian Fed-  
16 eration to port or otherwise receive services.

17 (7) Any foreign person, including a foreign per-  
18 son acting on behalf of a person described in this  
19 subsection (in this paragraph referred to as the  
20 “sanctioned person”), if the sanctioned person trans-  
21 ferred property or an interest in property to the per-  
22 son—

23 (A) after the date on which the President  
24 imposed sanctions with respect to the sanc-  
25 tioned person; or

1 (B) before that date, if the sanctioned per-  
2 son did so in an attempt to evade the imposi-  
3 tion of sanctions.

4 (c) VESSELS SUBJECT TO SANCTIONS BY THE  
5 UNITED KINGDOM OR EUROPEAN UNION.—In deter-  
6 mining under subsection (b)(3) if a vessel is a foreign ves-  
7 sel used by the Government of the Russian Federation or  
8 Russian persons to move crude oil, uranium, natural gas,  
9 liquefied natural gas, petroleum, petroleum products, pe-  
10 trochemical products, coal, coal products, arms, or other  
11 goods for the purpose of circumventing sanctions, the  
12 President may use as prima facie evidence that the vessel  
13 is subject to sanctions imposed by the United Kingdom,  
14 the European Union, the Group of 7, or a member of the  
15 Five Eyes intelligence alliance.

16 (d) MAINTENANCE OF CERTAIN SANCTIONS RELAT-  
17 ING TO SPECIFIED HARMFUL FOREIGN ACTIVITIES.—  
18 Sanctions and other measures provided for under any Ex-  
19 ecutive Order issued to address the national emergency  
20 that the President continued on March 24, 2026, with re-  
21 spect to specified harmful foreign activities of the Govern-  
22 ment of the Russian Federation (91 Fed. Reg. 15515),  
23 as in effect on the day before the date of the enactment  
24 of this Act, including with respect to all persons sanc-

tioned under any such Executive Order, shall remain in effect.

(e) SANCTIONS DESCRIBED.—The sanctions described in this subsection to be imposed with respect to a person described in subsection (b) are the following:

(1) BLOCKING OF PROPERTY.—The President shall exercise all of the powers granted by the International Emergency Economic Powers Act (50 U.S.C. 1701 et seq.) to block any vessel described in subsection (b), and block and prohibit all transactions in all property and interests in property of a person described in subsection (b), if such property and interests in property are in the United States, come within the United States, or are or come within the possession or control of a United States person.

(2) INELIGIBILITY FOR VISAS, ADMISSION, OR PAROLE.—

(A) VISAS, ADMISSION, OR PAROLE.—An alien described in subsection (b) shall be—

- (i) inadmissible to the United States;
  - (ii) ineligible to receive a visa or other documentation to enter the United States;
- and

(iii) otherwise ineligible to be admitted or paroled into the United States or to receive any other benefit under the Immigration and Nationality Act (8 U.S.C. 1101 et seq.).

(B) CURRENT VISAS REVOKED.—

(i) IN GENERAL.—The visa or other entry documentation of an alien described in subsection (b) shall be revoked, regardless of when such visa or other entry documentation is or was issued.

(ii) IMMEDIATE EFFECT.—A revocation under clause (i) shall—

(I) take effect immediately; and

(II) automatically cancel any other valid visa or entry documentation that is in the possession of the alien.

**SEC. 103. IMPOSITION OF SANCTIONS WITH RESPECT TO FINANCIAL INSTITUTIONS AFFILIATED WITH THE GOVERNMENT OF THE RUSSIAN FEDERATION.**

(a) IMPOSITION OF SANCTIONS.—

1           (1) IN GENERAL.—Not later than 30 days after  
2       the date of the enactment of this Act, the President  
3       shall—

4           (A) impose 2 or more of the sanctions de-  
5       scribed in subsection (d) with respect to the  
6       Central Bank of the Russian Federation (Bank  
7       of Russia) and any subsidiary of, or successor  
8       entity to, that Bank;

9           (B) impose all of the sanctions described in  
10      subsection (d) with respect to—

11           (i) Sberbank;

12           (ii) VTB Bank;

13           (iii) Gazprombank;

14           (iv) any other financial institution or-  
15      ganized under the laws of the Russian  
16      Federation and owned in whole or in part  
17      by the Government of the Russian Federa-  
18      tion;

19           (v) any subsidiary of, or successor en-  
20      tity to, any of the financial institutions de-  
21      scribed in clauses (i) through (iv); and

22           (vi) except as provided by subsection  
23      (c), any foreign financial institution that  
24      engages in significant transactions with

1                   any of the financial institutions described  
2                   in clauses (i) through (v); and

3                   (C) impose the sanctions described in sec-  
4                   tion 102(e) with respect to any leaders, offi-  
5                   cials, senior executive officers, or members of  
6                   the board of directors of, or any principal  
7                   shareholders with a controlling or majority in-  
8                   terest in, a financial institution described in  
9                   subparagraph (A) or (B).

10                  (2) UPDATES.—Not later than 210 days after  
11                  the date of the enactment of this Act, and every 180  
12                  days thereafter, the President shall—

13                         (A) review any persons that may be de-  
14                         scribed in paragraph (1); and

15                         (B) if sanctions have not been imposed  
16                         under this subsection with respect to any per-  
17                         son the President determines is described in  
18                         paragraph (1), impose such sanctions with re-  
19                         spect to that person.

20                  (b) PROHIBITION ON TRANSACTIONS BY UNITED  
21                  STATES PERSONS.—Effective on the date that is 30 days  
22                  after the date of the enactment of this Act, the President  
23                  shall prohibit any United States person from engaging in  
24                  any transaction with a financial institution described in  
25                  subsection (a)(1)(B).

1       (c) EXCEPTION FOR CERTAIN FINANCIAL INSTITU-  
2 TIONS.—The President is not required to impose sanctions  
3 under subsection (a)(1)(B) with respect to a foreign finan-  
4 cial institution described in clause (vi) of that subsection  
5 if the Secretary of the Treasury determines that imposing  
6 such sanctions is not consistent with the economic or for-  
7 eign policy interests of the United States.

8       (d) SANCTIONS DESCRIBED.—The sanctions de-  
9 scribed in this subsection to be imposed with respect to  
10 a financial institution described in subsection (a) are the  
11 following:

12           (1) BLOCKING OF PROPERTY.—The President  
13 shall exercise all of the powers granted to the Presi-  
14 dent under the International Emergency Economic  
15 Powers Act (50 U.S.C. 1701 et seq.) to the extent  
16 necessary to block and prohibit all transactions in  
17 property and interests in property of the financial  
18 institution if such property and interests in property  
19 are in the United States, come within the United  
20 States, or are or come within the possession or con-  
21 trol of a United States person.

22           (2) CAATSA SANCTIONS.—Two or more of the  
23 sanctions described in section 235 of the Countering  
24 America’s Adversaries Through Sanctions Act (22  
25 U.S.C. 9529) that are not already imposed.

1           (3) RESTRICTIONS ON CORRESPONDENT AND  
2 PAYABLE-THROUGH ACCOUNTS.—The President  
3 shall prohibit the opening, and prohibit or impose  
4 strict conditions on the maintaining, in the United  
5 States, of a correspondent account or payable-  
6 through account by the financial institution.

7           (e) RULE OF CONSTRUCTION.—

8           (1) TREATMENT OF RETURNS ON IMMOBILIZED  
9 RUSSIAN SOVEREIGN ASSETS.—

10           (A) IN GENERAL.—A United States or for-  
11 eign financial institution holding immobilized  
12 Russian sovereign assets under the Rebuilding  
13 Economic Prosperity and Opportunity for  
14 Ukrainians Act (division F of Public Law 118–  
15 50; 22 U.S.C. 9521 note) or any other provi-  
16 sion of law is not required to return any inter-  
17 est earned on those assets and due to the Rus-  
18 sian Federation.

19           (B) EXCEPTION FOR INTEREST EARNED.—  
20 Subparagraph (A) shall not be construed as af-  
21 fecting the treatment of interest earned on the  
22 assets of persons the assets of which have been  
23 blocked under any provision of law.

24           (2) LOANS TO UKRAINE USING IMMOBILIZED  
25 RUSSIAN SOVEREIGN ASSETS.—Sanctions imposed

1 under this section shall not apply with respect to  
2 payments on—

3 (A) the loans provided by the United  
4 States and the Group of 7 or the European  
5 Union to Ukraine that are serviced and repaid  
6 with the proceeds of immobilized Russian sov-  
7 ereign assets; or

8 (B) any loans from the United States or  
9 countries that are members of the Group of 7  
10 or the European Union made after the date of  
11 the enactment of this Act using proceeds from  
12 immobilized Russian sovereign assets.

13 **SEC. 104. IMPOSITION OF SANCTIONS WITH RESPECT TO**  
14 **OTHER ENTITIES OWNED OR CONTROLLED**  
15 **BY THE GOVERNMENT OF THE RUSSIAN FED-**  
16 **ERATION.**

17 (a) IN GENERAL.—Not later than 30 days after the  
18 date of the enactment of this Act, and every 180 days  
19 thereafter, the President shall—

20 (1) review any entity—

21 (A) in which the Government of the Rus-  
22 sian Federation may have a controlling or ma-  
23 jority ownership interest; or

24 (B) that may otherwise be affiliated with  
25 the Government of the Russian Federation; and

1           (2) impose the sanctions described in subsection  
 2           (b) with respect to an entity if the President deter-  
 3           mines that—

4                   (A) the Government of the Russian Fed-  
 5                   eration has a controlling or majority ownership  
 6                   interest in the entity; or

7                   (B) the entity is otherwise affiliated with  
 8                   the Government of the Russian Federation.

9           (b) SANCTIONS DESCRIBED.—The President shall ex-  
 10          ercise all of the powers granted to the President under  
 11          the International Emergency Economic Powers Act (50  
 12          U.S.C. 1701 et seq.) to the extent necessary to block and  
 13          prohibit all transactions in property and interests in prop-  
 14          erty of an entity described in subsection (a) if such prop-  
 15          erty and interests in property are in the United States,  
 16          come within the United States, or are or come within the  
 17          possession or control of a United States person.

18       **SEC. 105. PROHIBITION ON TRANSFERS OF FUNDS INVOLV-**  
 19                               **ING THE RUSSIAN FEDERATION.**

20           (a) IN GENERAL.—Except as provided by subsection  
 21          (b), effective on the date that is 30 days after the date  
 22          of the enactment of this Act, a depository institution (as  
 23          defined in section 19(b)(1)(A) of the Federal Reserve Act  
 24          (12 U.S.C. 461(b)(1)(A))) or a broker or dealer in securi-  
 25          ties registered with the Securities and Exchange Commis-

1 sion under the Securities Exchange Act of 1934 (15  
2 U.S.C. 78a et seq.) may not process transfers of funds—

3 (1) to or from the Government of the Russian  
4 Federation, including any entity owned by the Gov-  
5 ernment of the Russian Federation; or

6 (2) for the direct or indirect benefit of officials  
7 of the Government of the Russian Federation.

8 (b) EXCEPTION.—A depository institution, broker, or  
9 dealer described in subsection (a) may process a transfer  
10 described in that subsection if the transfer arises from,  
11 and is ordinarily incident and necessary to give effect to,  
12 an underlying transaction that is authorized by a specific  
13 or general license.

14 **SEC. 106. PROHIBITION ON LISTING OR TRADING OF RUS-**  
15 **SIAN ENTITIES ON UNITED STATES SECURI-**  
16 **TIES EXCHANGES.**

17 (a) IN GENERAL.—Not later than 30 days after the  
18 date of the enactment of this Act, the Securities and Ex-  
19 change Commission shall prohibit the securities of an  
20 issuer described in subsection (b) from being traded on  
21 a national securities exchange.

22 (b) ISSUERS.—An issuer described in this subsection  
23 is an issuer that is—

24 (1) an official of or individual affiliated with the  
25 Government of the Russian Federation; or

1 (2) an entity—

2 (A) in which the Government of the Rus-  
3 sian Federation has a controlling or majority  
4 ownership interest; or

5 (B) that is otherwise affiliated with the  
6 Government of the Russian Federation.

7 (c) DEFINITIONS.—In this section:

8 (1) ISSUER; SECURITY.—The terms “issuer”  
9 and “security” have the meanings given those terms  
10 in section 3(a) of the Securities Exchange Act of  
11 1934 (15 U.S.C. 78c(a)).

12 (2) NATIONAL SECURITIES EXCHANGE.—The  
13 term “national securities exchange” means an ex-  
14 change registered as a national securities exchange  
15 in accordance with section 6 of the Securities Ex-  
16 change Act of 1934 (15 U.S.C. 78f).

17 **SEC. 107. PROHIBITION ON INVESTMENT BY UNITED**  
18 **STATES PERSONS IN THE RUSSIAN FEDERA-**  
19 **TION.**

20 Effective on the date that is 30 days after the date  
21 of the enactment of this Act, the following are prohibited:

22 (1) New investment in the Russian Federation  
23 by a United States person, wherever located.

24 (2) The exportation, reexportation, sale, or sup-  
25 ply, directly or indirectly, from the United States, or

1 by a United States person, wherever located, of any  
 2 category of services identified by the Secretary of  
 3 the Treasury, in consultation with the Secretary of  
 4 State, to any person located in the Russian Federa-  
 5 tion.

6 (3) Any approval, financing, facilitation, or  
 7 guarantee by a United States person, wherever lo-  
 8 cated, of a transaction by a foreign person if the  
 9 transaction by that foreign person would be prohib-  
 10 ited by this section if performed by a United States  
 11 person or within the United States.

12 **SEC. 108. PROHIBITION ON ENERGY EXPORTS TO, AND IN-**  
 13 **VESTMENT IN ENERGY SECTOR OF, THE RUS-**  
 14 **SIAN FEDERATION.**

15 (a) PROHIBITIONS ON INVESTMENT AND EX-  
 16 PORTS.—

17 (1) IN GENERAL.—Effective on the date that is  
 18 30 days after the date of the enactment of this Act,  
 19 the following are prohibited:

20 (A) Any new investment in the energy sec-  
 21 tor of the Russian Federation by a United  
 22 States person.

23 (B) The export, reexport, or in-country  
 24 transfer to or in the Russian Federation of any

1 energy or energy product produced in the  
2 United States.

3 (2) DEFINITIONS.—In this subsection, the  
4 terms “export”, “in-country transfer”, and “reex-  
5 port” have the meanings given those terms in sec-  
6 tion 1742 of the Export Control Reform Act of 2018  
7 (50 U.S.C. 4801).

8 (b) SANCTIONS.—The President shall impose the  
9 sanctions described in section 102(e) with respect to any  
10 foreign person that the President determines knowingly  
11 sells, supplies, transfers, markets, or otherwise provides  
12 goods, services, technology, or other support that facili-  
13 tates the maintenance or expansion of the production of  
14 oil, uranium, natural gas, liquefied natural gas, petroleum,  
15 petroleum products, petrochemical products, coal, or coal  
16 products for use by any person subject to sanctions under  
17 section 102 or 103.

18 **SEC. 109. PROHIBITION ON PURCHASE OF SOVEREIGN**  
19 **DEBT OF THE RUSSIAN FEDERATION BY**  
20 **UNITED STATES PERSONS.**

21 Upon the enactment of this Act, the purchase of sov-  
22 ereign debt of the Government of the Russian Federation  
23 by any United States person (including a United States  
24 financial institution) is prohibited.

1 **SEC. 110. PROHIBITION ON PROVISION OF SERVICES TO**  
2 **SANCTIONED FINANCIAL INSTITUTIONS BY**  
3 **INTERNATIONAL FINANCIAL MESSAGING SYS-**  
4 **TEMS.**

5 (a) IN GENERAL.—Not later than 30 days after the  
6 date of the enactment of this Act, and every 180 days  
7 thereafter, the President shall—

8 (1) review any person that may be described in  
9 subsection (b); and

10 (2) impose sanctions pursuant to the Inter-  
11 national Emergency Economic Powers Act (50  
12 U.S.C. 1701 et seq.) with respect to any person the  
13 President determines is described in that subsection.

14 (b) PERSONS DESCRIBED.—A person described in  
15 this subsection is—

16 (1) any entity that—

17 (A) operates with the intent to predomi-  
18 nantly engage in the business of providing glob-  
19 al financial messaging services; and

20 (B) is determined by the Secretary of the  
21 Treasury, in consultation with the Secretary of  
22 State, as knowingly being used to circumvent  
23 any sanctions imposed under section 103 or any  
24 other provision of this title; or

25 (2) a leader, official, senior executive officer, or  
26 member of the board of directors of, or principal

1       shareholder with a controlling or majority interest  
2       in, any entity described in paragraph (1).

3       (c) EXCEPTION.—The President may waive the im-  
4       position of sanctions under subsection (a) with respect to  
5       an entity predominantly engaged in the business of pro-  
6       viding global financial messaging services for, directly pro-  
7       viding such services to, or enabling or facilitating direct  
8       or indirect access to such services for, any financial insti-  
9       tution subject to sanctions under section 103 or any other  
10      provision of this title if—

11           (1) the entity—

12                   (A) is subject to a sanctions regime under  
13                   its governing foreign law that requires it to  
14                   eliminate the knowing provision of such services  
15                   to, and the knowing enabling and facilitation of  
16                   direct or indirect access to such services for,  
17                   foreign financial institutions identified under  
18                   such governing foreign law for purposes of that  
19                   sanctions regime if the President determines  
20                   that the sanctions regime under governing for-  
21                   eign law is not inconsistent with the economic  
22                   or foreign policy interests of the United States;  
23                   and

24                   (B) has, pursuant to that sanctions re-  
25                   gime, terminated the knowing provision of such

1 services to, and the knowing enabling and facili-  
2 tation of direct or indirect access to such serv-  
3 ices for, foreign financial institutions identified  
4 under such governing foreign law for purposes  
5 of that sanctions regime; or

6 (2) the entity provides significant financial mes-  
7 saging services to United States financial institu-  
8 tions, as determined by the Secretary of the Treas-  
9 ury, in consultation with the Secretary of State.

10 (d) RULE OF CONSTRUCTION.—Nothing in this sec-  
11 tion shall be construed to limit the authority of the Presi-  
12 dent pursuant to the International Emergency Economic  
13 Powers Act (50 U.S.C. 1701 et seq.).

14 **SEC. 111. PROHIBITION ON IMPORTING, AND SANCTIONS**  
15 **WITH RESPECT TO, URANIUM FROM THE RUS-**  
16 **SIAN FEDERATION.**

17 (a) IMPLEMENTATION OF PROHIBITION ON URANIUM  
18 IMPORTS FROM THE RUSSIAN FEDERATION.—Upon the  
19 date of the enactment of this Act, the President shall take  
20 all necessary steps to implement the requirements of sec-  
21 tion 3112A(d) of the USEC Privatization Act (42 U.S.C.  
22 2297h–10a(d)) regarding the importation of uranium  
23 from the Russian Federation, including the importation  
24 of any uranium from Rosatom State Atomic Energy Cor-  
25 poration or any subsidiary or successor entity.

1 (b) SANCTIONS.—Beginning on the date described in  
2 section 3112A(d)(2)(C) of the USEC Privatization Act  
3 (42 U.S.C. 2297h–10a(d)(2)(C)), and every 180 days  
4 thereafter, the President shall impose sanctions described  
5 in section 102(e) with respect to any leaders, officials, sen-  
6 ior executive officers, or members of the board of directors  
7 of, or principal shareholders with a controlling or majority  
8 interest in, Rosatom State Atomic Energy Corporation or  
9 any subsidiary or successor entity.

10 **SEC. 112. INCREASE IN DUTIES ON GOODS IMPORTED**  
11 **FROM THE RUSSIAN FEDERATION.**

12 (a) IN GENERAL.—Not later than 30 days after the  
13 date of the enactment of this Act, the President shall, not-  
14 withstanding any other provision of law, increase the rate  
15 of duty for all goods, including oil, natural gas, liquefied  
16 natural gas, petroleum, petroleum products, petrochemical  
17 products, coal, and coal products, imported into the  
18 United States from the Russian Federation to a rate of  
19 up to 500 percent ad valorem.

20 (b) DUTY RATE IN ADDITION TO OTHER DUTIES,  
21 FEES, TAXES, EXACTIONS, OR CHARGES.—The rate of  
22 duty required under subsection (a) with respect to a good  
23 described in that subsection shall be in addition to any  
24 other duty, fee, tax, exaction, or charge applicable with  
25 respect to the good, including any duty imposed under title

1 VII of the Tariff Act of 1930 (19 U.S.C. 1671 et seq.),  
2 section 122, 201, or 301 of the Trade Act of 1974 (19  
3 U.S.C. 2132, 2251, and 2411), or section 232 of the  
4 Trade Expansion Act of 1962 (19 U.S.C. 1862).

5 **SEC. 113. DUTIES ON COUNTRIES THAT PURCHASE RUS-**  
6 **SIAN-ORIGIN CRUDE OIL OR NATURAL GAS**  
7 **OR FACILITATE SANCTIONS EVASION.**

8 (a) IN GENERAL.—Not later than 30 days after the  
9 date of the enactment of this Act, the President shall, not-  
10 withstanding any other provision of law, increase the rate  
11 of duty for all goods imported into the United States from  
12 a country described in subsection (c) (and only from a  
13 country described in subsection (c)) to a rate of up to 100  
14 percent ad valorem.

15 (b) MODIFICATION TO RATE OF DUTY.—At any time  
16 after the initial imposition of duties under subsection (a)  
17 or (e), the United States Trade Representative shall mod-  
18 ify or adjust any rate of duty imposed under subsection  
19 (a) or (e) to a rate greater than zero and up to 100 per-  
20 cent ad valorem upon submitting a written determination  
21 to the appropriate congressional committees that a coun-  
22 try described in subsection (c) has taken significant  
23 steps—

1           (1) to increase the importation, sale, supply,  
2           transfer, or purchase of crude oil or natural gas that  
3           originated in the Russian Federation; or

4           (2) to decrease or cease engaging in the impor-  
5           tation, sale, supply, transfer, or purchase of such  
6           crude oil or natural gas.

7           (c) COUNTRY DESCRIBED.—A country described in  
8           this subsection is a foreign country that—

9           (1)(A) knowingly made new purchases of crude  
10          oil or natural gas that originated in the Russian  
11          Federation on a date that is on or after 30 days  
12          after the date of enactment of this Act; and

13          (B) was among the 5 largest importers, by total  
14          volume, of crude oil or natural gas that originated  
15          in the Russian Federation during the most recent  
16          12-month period preceding the date of the enact-  
17          ment of this Act; or

18          (2) was among the top 5 countries facilitating  
19          Russian oil sanctions evasion during the most recent  
20          12-month period preceding the date of the enact-  
21          ment of this Act.

22          (d) EXCEPTION.—A duty shall not be imposed under  
23          this section with respect to goods imported from a country  
24          described in subsection (c)(1) for the importation by that

1 country of natural gas that originated in the Russian Fed-  
2 eration if—

3 (1) that country's total imports of natural gas  
4 that originated in the Russian Federation during the  
5 12-month period described in subsection (c)(1)(B)  
6 were less than 15 percent of the total annual exports  
7 of natural gas from the Russian Federation during  
8 that period; and

9 (2) that country has taken significant steps to  
10 reduce its imports of natural gas that originated in  
11 the Russian Federation.

12 (e) SUBSEQUENT DETERMINATIONS.—Not later than  
13 180 days after the initial imposition of duties under sub-  
14 section (a), and every 180 days thereafter, the United  
15 States Trade Representative, in consultation with the Sec-  
16 retary of State and the Secretary of Energy, shall—

17 (1) determine, based on the most recent 12-  
18 month period preceding the determination, the coun-  
19 tries that are—

20 (A) the 5 largest importers of crude oil, by  
21 total volume, originating in the Russian Federa-  
22 tion; and

23 (B) the 5 largest importers of natural gas,  
24 by total volume, originating in the Russian Fed-  
25 eration; and

1           (2) impose duties pursuant to subsection (a)  
2       with respect to goods imported from those countries.

3       (f) DUTY RATE IN ADDITION TO OTHER DUTIES,  
4 FEES, TAXES, EXACTIONS, OR CHARGES.—A rate of duty  
5 imposed under this section with respect to a good imported  
6 from a country described in subsection (c) shall be in addi-  
7 tion to any other duty, fee, tax, exaction, or charge appli-  
8 cable with respect to the good, including any duty imposed  
9 under title VII of the Tariff Act of 1930 (19 U.S.C. 1671  
10 et seq.), section 122, 201, or 301 of the Trade Act of 1974  
11 (19 U.S.C. 2132, 2251, and 2411), or section 232 of the  
12 Trade Expansion Act of 1962 (19 U.S.C. 1862).

13       (g) METHODOLOGY, DOCUMENTATION, AND RE-  
14 PORTS.—

15           (1) REPORTS REQUIRED.—Not later than 10  
16 days before imposing a duty under subsection (a) or  
17 (e), or modifying or adjusting the rate of such a  
18 duty under subsection (b), the President or the  
19 United States Trade Representative shall submit to  
20 the appropriate congressional committees a written  
21 justification for the duty that—

22           (A) provides a substantive rationale for the  
23 determination of the rate of duty imposed  
24 under subsection (a) or (e) or the modification

1 or adjustment made pursuant to subsection (b),  
2 as the case may be; and

3 (B) details the methodology used to deter-  
4 mine that the country subject to the duty is a  
5 country described in subsection (c).

6 (2) DETERMINATIONS OF IMPORTS OF CRUDE  
7 OIL AND NATURAL GAS.—For the purposes of deter-  
8 mining whether a country is an importer of crude oil  
9 or natural gas described in subsection (c)(1)—

10 (A) crude oil is the substance described in  
11 Harmonized System code 2709; and

12 (B) natural gas is the substance described  
13 in Harmonized System code 2711.

14 (h) RULE OF CONSTRUCTION.—Notwithstanding sec-  
15 tion 115, nothing in this Act shall be construed to author-  
16 ize the imposition of duties with respect to goods imported  
17 from any country not expressly described in subsection (c)  
18 or the Russian Federation.

19 (i) DEFINITIONS.—In this section:

20 (1) APPROPRIATE CONGRESSIONAL COMMIT-  
21 TEES.—The term “appropriate congressional com-  
22 mittees” means—

23 (A) the Committee on Finance, the Com-  
24 mittee on Foreign Relations, and the Com-

mittee on Banking, Housing, and Urban Affairs  
of the Senate; and

(B) the Committee on Ways and Means,  
the Committee on Foreign Affairs, and the  
Committee on Financial Services of the House  
of Representatives.

(2) COUNTRIES FACILITATING RUSSIAN OIL  
SANCTIONS EVASION.—The term “countries facili-  
tating Russian oil sanctions evasion” means coun-  
tries in which foreign persons are located or are op-  
erating, or under the laws of which foreign persons  
are organized, if such foreign persons are knowingly  
engaging in transactions, activities, or services that  
circumvent, or assist any third party to circumvent,  
any sanction related to oil that originated in the  
Russian Federation, including by—

(A) providing significant financial or other  
support for the purchase, loading, or shipment  
of oil that originated in the Russian Federation  
and is subject to sanctions; and

(B) engaging in any transaction, activity,  
or service related to a shadow fleet vessel that  
transported, is transporting, or is attempting to  
transport oil that originated in the Russian  
Federation and is subject to sanctions.

1           (3) NATURAL GAS.—Except as provided by sub-  
 2           section (g)(2), the term “natural gas” means nat-  
 3           ural gas, whether unmixed or any mixture of natural  
 4           and artificial gas, including liquefied natural gas.

5 **SEC. 114. EXCEPTIONS.**

6           (a) EXCEPTION FOR HUMANITARIAN ASSISTANCE.—

7           (1) IN GENERAL.—Sanctions and other meas-  
 8           ures under this title shall not apply to—

9                   (A) the conduct or facilitation of a trans-  
 10                  action for the provision of agricultural commod-  
 11                  ities, food, medicine, medical devices, humani-  
 12                  tarian assistance, or for humanitarian purposes;  
 13                  or

14                   (B) transactions that are necessary for, or  
 15                  related to, the activities described in subpara-  
 16                  graph (A).

17           (2) RULE OF INTERPRETATION.—This sub-  
 18           section should be interpreted to apply to an entity  
 19           carrying out any internationally recognized agree-  
 20           ment with the Government of Ukraine for the sale  
 21           or provision of agricultural commodities, food, medi-  
 22           cine, or medical devices to and from Ukraine unless  
 23           the President determines that the agreement is  
 24           being used to evade sanctions imposed by the United

1 States, the United Kingdom, the European Union,  
2 or the Group of 7.

3 (3) DEFINITIONS.—In this subsection:

4 (A) AGRICULTURAL COMMODITY.—The  
5 term “agricultural commodity” has the meaning  
6 given such term in section 102 of the Agricul-  
7 tural Trade Act of 1978 (7 U.S.C. 5602).

8 (B) MEDICAL DEVICE.—The term “med-  
9 ical device” has the meaning given the term  
10 “device” in section 201 of the Federal Food,  
11 Drug, and Cosmetic Act (21 U.S.C. 321).

12 (C) MEDICINE.—The term “medicine” has  
13 the meaning given the term “drug” in section  
14 201 of the Federal Food, Drug, and Cosmetic  
15 Act (21 U.S.C. 321).

16 (b) EXCEPTION FOR INTELLIGENCE AND LAW EN-  
17 FORCEMENT ACTIVITIES.—This title shall not apply with  
18 respect to activities subject to the reporting requirements  
19 under title V of the National Security Act of 1947 (50  
20 U.S.C. 3091 et seq.) or to carry out or assist any author-  
21 ized intelligence or law enforcement activities of the  
22 United States.

23 (c) EXCEPTION TO COMPLY WITH INTERNATIONAL  
24 OBLIGATIONS.—Sanctions under this title shall not apply  
25 to the admission or parole of an alien into the United

1 States if such admission or parole is necessary to comply  
2 with United States obligations under the Agreement be-  
3 tween the United Nations and the United States of Amer-  
4 ica regarding the Headquarters of the United Nations,  
5 signed at Lake Success June 26, 1947, and entered into  
6 force November 21, 1947, or under the Convention on  
7 Consular Relations, done at Vienna April 24, 1963, and  
8 entered into force March 19, 1967, or other international  
9 obligations.

10 (d) EXCEPTION TO COMPLY WITH CIVILIAN NU-  
11 CLEAR COOPERATION AGREEMENTS.—This title shall not  
12 apply to activities carried out under an agreement for co-  
13 operation between the United States and the Russian Fed-  
14 eration entered into under section 123 of the Atomic En-  
15 ergy Act of 1954 (42 U.S.C. 2153).

16 (e) EXCEPTION FOR CERTAIN IMPORTS OF LOW-EN-  
17 RICHED URANIUM FOR NUCLEAR REACTORS.—This title  
18 shall not apply with respect to imports into the United  
19 States of low-enriched uranium described in paragraph (1)  
20 of section 3112A(d) of the USEC Privatization Act (42  
21 U.S.C. 2297h–10a(d)) or medical isotopes for which a  
22 waiver has been issued under paragraph (2) of that sec-  
23 tion.

24 (f) EXCEPTION FOR OFFICIAL GOVERNMENT BUSI-  
25 NESS.—This title shall not apply to transactions for the

1 conduct of official business of the United States Govern-  
2 ment (including transactions necessary for the operation  
3 of the United States embassy or United States consulates  
4 in the Russian Federation) or the United Nations (includ-  
5 ing its specialized agencies, programs, funds, and related  
6 organizations) by employees, grantees, or contractors  
7 thereof.

8 (g) EXCEPTION FOR NON-RUSSIAN OIL THAT TRAN-  
9 SITS RUSSIAN TERRITORY.—This title shall not apply to  
10 oil originating in a country other than the Russian Fed-  
11 eration that transits the territory of the Russian Federa-  
12 tion, or to any entity that transports such oil, for export  
13 to international markets.

14 (h) GENERAL LICENSES.—

15 (1) IN GENERAL.—This title shall not apply  
16 with respect to a United States person that is oper-  
17 ating under the terms of a general license issued by  
18 the Department of the Treasury before the date of  
19 the enactment of this Act.

20 (2) RULE OF CONSTRUCTION.—Nothing in this  
21 title shall be construed to affect the terms of a gen-  
22 eral license described in paragraph (1), the authority  
23 of United States persons to continue to operate  
24 under such a license, or the authority of the Sec-

1       retary of the Treasury to extend or issue new gen-  
2       eral licenses.

3       (i) EXCEPTION FOR WINDDOWN OPERATIONS.—Dur-  
4       ing the 270-day period beginning on the date of the enact-  
5       ment of this Act, sanctions under this title shall not apply  
6       with respect to—

7               (1) an activity related to the winddown or di-  
8       vestiture of operations in the Russian Federation by  
9       an entity located in the Russian Federation that is  
10      not owned or controlled, directly or indirectly, by a  
11      Russian person; or

12             (2) an entity located in the Russian Federation  
13      that is owned or controlled, directly or indirectly, by  
14      a United States person if that United States person  
15      is engaged in good faith efforts to winddown or di-  
16      vest operations in the Russian Federation, including  
17      providing ongoing operational support to wind down  
18      or divest operations.

19      (j) EXCEPTION FOR SAFETY OF VESSELS AND  
20      CREW.—Sanctions under this title shall not apply with re-  
21      spect to a person providing provisions to a vessel otherwise  
22      subject to sanctions under this title if such provisions are  
23      intended—

24             (1) for the safety and care of the crew aboard  
25      the vessel;

1           (2) for the protection of human life aboard the  
2       vessel; or

3           (3) to avoid any environmental or other signifi-  
4       cant damage.

5       (k) EXCEPTION RELATING TO ACTIVITIES OF THE  
6       NATIONAL AERONAUTICS AND SPACE ADMINISTRA-  
7       TION.—

8           (1) IN GENERAL.—This title shall not apply  
9       with respect to activities of the National Aeronautics  
10      and Space Administration.

11          (2) RULE OF CONSTRUCTION.—Nothing in this  
12      title shall be construed to authorize the imposition  
13      of any sanction or other condition, limitation, re-  
14      striction, prohibition, or other measure, that directly  
15      or indirectly impedes the supply by any entity of the  
16      Russian Federation of any product or service, or the  
17      procurement of such product or service by any con-  
18      tractor or subcontractor of the United States or any  
19      other entity, relating to or in connection with any  
20      space launch conducted for—

21                (A) the National Aeronautics and Space  
22                Administration; or

23                (B) any other non-Department of Defense  
24                customer.

1 **SEC. 115. WAIVER.**

2 (a) IN GENERAL.—The President may, subject to  
3 subsection (b), waive the application of any sanctions pro-  
4 vision with respect to a foreign person, any restriction with  
5 respect to a person, or any duty under this title.

6 (b) REPORTS REQUIRED.—

7 (1) IN GENERAL.—Before issuing a waiver  
8 under subsection (a), the President shall submit to  
9 Congress—

10 (A) a certification in writing that the  
11 issuance of the waiver is in the national inter-  
12 ests of the United States; and

13 (B) a report explaining the basis for the  
14 certification.

15 (2) CONSOLIDATION OF REPORTS.—If the  
16 President is issuing more than one waiver of a sec-  
17 tion of this title, the President may include, in one  
18 report submitted under paragraph (1), the certifi-  
19 cations and explanations required by that paragraph  
20 with respect to each such waiver, as long as all of  
21 such certifications and explanations relate to a waiv-  
22 er of the same section of this title.

23 (3) FORM OF REPORT.—Each report required  
24 by paragraph (1) shall be submitted in unclassified  
25 form but may include a classified annex.

1           (4) APPLICABILITY TO MODIFICATIONS OF CER-  
 2           TAIN DUTY RATES.—The President is not required  
 3           to submit a report under paragraph (1) for a modi-  
 4           fication or adjustment of a rate of duty pursuant to  
 5           section 113(b). This paragraph does not modify or  
 6           negate the requirement to submit a written deter-  
 7           mination required by section 113(b) or a report re-  
 8           quired by section 113(g)(1).

9   **SEC. 116. SANCTIONS IMPLEMENTATION AND PENALTIES.**

10          (a) IMPLEMENTATION.—The President may exercise  
 11          all authorities provided under sections 203 and 205 of the  
 12          International Emergency Economic Powers Act (50  
 13          U.S.C. 1702 and 1704) to carry out sections 102 through  
 14          111.

15          (b) PENALTIES.—The penalties provided for in sub-  
 16          sections (b) and (c) of section 206 of the International  
 17          Emergency Economic Powers Act (50 U.S.C. 1705) shall  
 18          apply to any person that violates, attempts to violate, con-  
 19          spires to violate, or causes a violation of any prohibition  
 20          under any of sections 102 through 111, or an order or  
 21          regulation prescribed under any of such sections, to the  
 22          same extent that such penalties apply to a person that  
 23          commits an unlawful act described in subsection (a) of  
 24          that section.

1 **SEC. 117. TERMINATION.**

2 (a) IN GENERAL.—Subject to subsection (b), the  
3 President may terminate the application of any sanction  
4 with respect to a foreign person, any restriction with re-  
5 spect to a person, or any duty under this title, if the Presi-  
6 dent submits to Congress a report—

7 (1) certifying in writing that—

8 (A) in the case of the termination of the  
9 application of a sanction, restriction, or duty  
10 with respect to a Russian person or the Russian  
11 Federation, the Russian Federation has—

12 (i) signed a peace agreement that is  
13 accepted by the free and independent Gov-  
14 ernment of Ukraine; and

15 (ii) ceased all military hostilities  
16 against and any activities to overthrow,  
17 dismantle, and subvert the Government of  
18 Ukraine; or

19 (B) in the case of the termination of the  
20 application of a sanction, restriction, or duty  
21 with respect to any foreign person or foreign  
22 country (other than a Russian person or the  
23 Russian Federation)—

24 (i) the foreign person or the govern-  
25 ment of the foreign country, as the case  
26 may be, is not engaging in the activity that

1 was the basis for the sanctions or other  
2 measures being terminated; and

3 (ii) the President has received reliable  
4 assurances that the foreign person or the  
5 government of the foreign country, as the  
6 case may be, will not knowingly engage in  
7 activity subject to sanctions or other meas-  
8 ures under this title in the future; and

9 (2) that includes, in the case of a report not re-  
10 lating to the termination of a duty under section  
11 112 or 113, a determination of whether the termi-  
12 nation is intended to significantly alter United  
13 States foreign policy with regard to the Russian  
14 Federation.

15 (b) PERIOD FOR REVIEW BY CONGRESS.—

16 (1) IN GENERAL.—During the period of 30 cal-  
17 endar days beginning on the date on which the  
18 President submits a report under subsection (a) with  
19 respect to the termination of the application of a  
20 sanction, restriction, or duty under this title, the ter-  
21 mination shall not take effect. If, after the end of  
22 that period, a joint resolution of disapproval with re-  
23 spect to the termination has not been enacted into  
24 law under subsection (c), the termination may take  
25 effect.

1           (2) CONSIDERATION BY CONGRESS.—During  
 2       the period described in paragraph (1), the appro-  
 3       priate committee of the Senate and the appropriate  
 4       committee of the House of Representatives should,  
 5       as appropriate, hold hearings and briefings and oth-  
 6       erwise obtain information in order to fully review the  
 7       report.

8           (3) EXCEPTION.—The period for congressional  
 9       review under paragraph (1) of a report required to  
 10      be submitted under subsection (a) shall be 60 cal-  
 11      endar days if the report is submitted on or after  
 12      July 10 and on or before September 7 in any cal-  
 13      endar year.

14      (c) JOINT RESOLUTION OF DISAPPROVAL.—

15           (1) JOINT RESOLUTION OF DISAPPROVAL DE-  
 16      FINED.—In this subsection, the term “joint resolu-  
 17      tion of disapproval” means only a joint resolution of  
 18      either House of Congress the sole matter after the  
 19      resolving clause of which is as follows: “That Con-  
 20      gress disapproves of the termination of the applica-  
 21      tion of section \_\_\_\_ of the Lindsey O. Graham  
 22      Sanctioning Russia Act of 2026, with respect to  
 23      which the President submitted a report on \_\_\_\_\_.”,  
 24      with the first blank space being filled with the ap-

1       appropriate section number and the second blank space  
2       being filled with the appropriate date.

3           (2) INTRODUCTION.—During the period of 30  
4       calendar days provided for under subsection (b)(1),  
5       including any additional period as applicable under  
6       the exception provided in subsection (b)(3), a joint  
7       resolution of disapproval may be introduced—

8           (A) in the House of Representatives, by  
9       the majority leader or the minority leader; and

10          (B) in the Senate, by the majority leader  
11       (or a designee of the majority leader) or the mi-  
12       nority leader (or a designee of the minority  
13       leader).

14          (3) CONSIDERATION IN HOUSE OF REPRESENT-  
15       ATIVES.—

16          (A) REPORTING AND DISCHARGE.—Any  
17       committee of the House of Representatives to  
18       which a joint resolution of disapproval is re-  
19       ferred shall report it to the House of Represent-  
20       atives without amendment not later than 10  
21       calendar days after the date of referral. If a  
22       committee fails to report the joint resolution  
23       within that period, the committee shall be dis-  
24       charged from further consideration of the joint

1 resolution and the joint resolution shall be re-  
2 ferred to the appropriate calendar.

3 (B) PROCEEDING TO CONSIDERATION.—

4 After each committee authorized to consider a  
5 joint resolution of disapproval reports it to the  
6 House of Representatives or has been dis-  
7 charged from its consideration, it shall be in  
8 order to move to proceed to consider the joint  
9 resolution of disapproval in the House of Rep-  
10 resentatives. All points of order against the mo-  
11 tion are waived. The previous question shall be  
12 considered as ordered on the motion to its  
13 adoption without intervening motion. The mo-  
14 tion shall not be debatable. A motion to recon-  
15 sider the vote by which the motion is disposed  
16 of shall not be in order.

17 (C) CONSIDERATION.—The joint resolution

18 of disapproval shall be considered as read. All  
19 points of order against the joint resolution of  
20 disapproval and against its consideration are  
21 waived. The previous question shall be consid-  
22 ered as ordered on the joint resolution of dis-  
23 approval to its passage without intervening mo-  
24 tion except 2 hours of debate equally divided  
25 and controlled by the proponent and an oppo-

1           nent. A motion to reconsider the vote on pas-  
2           sage of the joint resolution of disapproval shall  
3           not be in order.

4           (4) CONSIDERATION IN THE SENATE.—

5                 (A) COMMITTEE REFERRAL.—A joint reso-  
6           lution of disapproval introduced in the Senate  
7           shall be referred to the appropriate committee  
8           of the Senate.

9                 (B) REPORTING AND DISCHARGE.—If the  
10          appropriate committee of the Senate has not re-  
11          ported the joint resolution within 10 calendar  
12          days after the date of referral of the joint reso-  
13          lution, that committee shall be discharged from  
14          further consideration of the joint resolution and  
15          the joint resolution shall be placed on the ap-  
16          propriate calendar.

17                (C) PROCEEDING TO CONSIDERATION.—  
18          Notwithstanding Rule XXII of the Standing  
19          Rules of the Senate, it is in order at any time  
20          after the appropriate committee of the Senate  
21          reports a joint resolution of disapproval to the  
22          Senate or has been discharged from consider-  
23          ation of such a joint resolution to move to pro-  
24          ceed to the consideration of the joint resolution,  
25          and all points of order against the joint resolu-

tion (and against consideration of the joint resolution) are waived. The motion to proceed is not debatable. The motion is not subject to a motion to postpone. A motion to reconsider the vote by which the motion is agreed to or disagreed to shall not be in order. Approval by the Senate of a motion to proceed to a joint resolution of disapproval shall require the affirmative vote of three-fifths of Members of the Senate, duly chosen and sworn.

(D) CONSIDERATION.—Consideration in the Senate of a joint resolution of disapproval and of all debatable motions and appeals in connection therewith shall not exceed a total of 10 hours, which shall be divided equally between the majority and minority leaders or their designees. Any debatable motion or appeal is debatable for not to exceed 1 hour, to be divided equally between those favoring and those opposing the motion or appeal.

(E) NO AMENDMENTS OR MOTIONS.—An amendment to a joint resolution of disapproval, a motion to postpone, a motion to proceed to the consideration of other business, or a motion to recommit the joint resolution is not in order.

1 (F) VOTE ON JOINT RESOLUTION.—If the  
 2 Senate has voted to proceed to a joint resolu-  
 3 tion of disapproval, the vote on approval of the  
 4 joint resolution shall occur immediately fol-  
 5 lowing the conclusion of consideration of the  
 6 joint resolution, and a single quorum call if re-  
 7 quested. Approval by the Senate of a joint reso-  
 8 lution of disapproval shall require the affirma-  
 9 tive vote of three-fifths of Members of the Sen-  
 10 ate, duly chosen and sworn.

11 (G) CONSIDERATION OF VETO MES-  
 12 SAGES.—Consideration in the Senate of any  
 13 veto message with respect to a joint resolution  
 14 of disapproval, including all debatable motions  
 15 and appeals in connection with the joint resolu-  
 16 tion, shall be limited to 10 hours, to be equally  
 17 divided between, and controlled by, the majority  
 18 leader and the minority leader or their des-  
 19 ignees.

20 (5) TREATMENT OF HOUSE JOINT RESOLUTION  
 21 IN SENATE.—

22 (A) If, before the passage by the Senate of  
 23 a joint resolution of disapproval, the Senate re-  
 24 ceives an identical joint resolution from the

1 House of Representatives, the following proce-  
2 dures shall apply:

3 (i) That joint resolution shall not be  
4 referred to a committee.

5 (ii) With respect to that joint resolu-  
6 tion—

7 (I) the procedure in the Senate  
8 shall be the same as if no joint resolu-  
9 tion had been received from the  
10 House of Representatives; but

11 (II) the vote on passage shall be  
12 on the joint resolution from the House  
13 of Representatives.

14 (B) If the Senate passes a joint resolution  
15 of disapproval before receiving a joint resolution  
16 of disapproval from the House of Representa-  
17 tives, the joint resolution passed by the Senate  
18 shall be held at the desk pending receipt of the  
19 joint resolution from the House of Representa-  
20 tives. Upon receipt of a joint resolution from  
21 the House of Representatives that is identical  
22 to the joint resolution passed by the Senate, the  
23 Senate shall proceed to its immediate consider-  
24 ation and the joint resolution shall be consid-  
25 ered read a third time and passed and the mo-

1           tion to reconsider be considered made and laid  
 2           upon the table with no intervening action or de-  
 3           bate.

4           (C) If a joint resolution of disapproval is  
 5           received from the House, and no companion  
 6           joint resolution has been introduced in the Sen-  
 7           ate, the Senate procedures under this sub-  
 8           section shall apply to the House joint resolu-  
 9           tion.

10          (6) RULES OF HOUSE OF REPRESENTATIVES  
 11          AND SENATE.—This subsection is enacted by Con-  
 12          gress—

13               (A) as an exercise of the rulemaking power  
 14               of the Senate and the House of Representa-  
 15               tives, respectively, and as such is deemed a part  
 16               of the rules of each House, respectively, and su-  
 17               persedes other rules only to the extent that it  
 18               is inconsistent with such rules; and

19               (B) with full recognition of the constitu-  
 20               tional right of either House to change the rules  
 21               (so far as relating to the procedure of that  
 22               House) at any time, in the same manner, and  
 23               to the same extent as in the case of any other  
 24               rule of that House.

25          (7) DEFINITIONS.—In this subsection:

1 (A) APPROPRIATE COMMITTEE OF THE  
2 HOUSE OF REPRESENTATIVES.—The term “ap-  
3 propriate committee of the House of Represent-  
4 atives” means—

5 (i) with respect to the termination of  
6 a duty under section 112 or 113, the Com-  
7 mittee on Ways and Means of the House  
8 of Representatives;

9 (ii) with respect to the termination of  
10 any sanction or restriction under any of  
11 sections 102 through 111 that is intended  
12 to significantly alter United States foreign  
13 policy with regard to the Russian Federa-  
14 tion, the Committee on Foreign Affairs of  
15 the House of Representatives; or

16 (iii) with respect to the termination of  
17 any sanction or restriction under any of  
18 sections 102 through 111 that is not in-  
19 tended to significantly alter United States  
20 foreign policy with regard to the Russian  
21 Federation, the Committee on Financial  
22 Services of the House of Representatives.

23 (B) APPROPRIATE COMMITTEE OF THE  
24 SENATE.—The term “appropriate committee of  
25 the Senate” means—

1 (i) with respect to the termination of  
2 a duty under section 112 or 113, the Com-  
3 mittee on Finance of the Senate;

4 (ii) with respect to the termination of  
5 any sanction or restriction under any of  
6 sections 102 through 111 that is intended  
7 to significantly alter United States foreign  
8 policy with regard to the Russian Federa-  
9 tion, the Committee on Foreign Relations  
10 of the Senate; or

11 (iii) with respect to the termination of  
12 any sanction or restriction under any of  
13 sections 102 through 111 that is not in-  
14 tended to significantly alter United States  
15 foreign policy with regard to the Russian  
16 Federation, the Committee on Banking,  
17 Housing, and Urban Affairs of the Senate.

## 18 **TITLE II—OTHER MATTERS**

### 19 **SEC. 201. SEVERABILITY.**

20 If any provision of this Act, or the application of any  
21 such provision to any person or circumstance, is held to  
22 be unconstitutional, the remainder of the provisions of this  
23 Act, and the application of those provisions to any other  
24 person or circumstance, shall not be affected.

○